Invitation to Submit Expression of Interest

Pienava Wind SIA (Hereinafter referred to as "Client"), a company incorporated under the laws of Latvia and operating under the Swedish wind farm developer Eolus Vind AB, hereby invites Contractors from eligible companies for tendering for the design and building of the infrastructure for Pienava Wind Farm ("Pienava Wind Farm BOP Tender").

Pienava Wind Park is set to become a 158 MW onshore wind power plant anticipated to be completed by 2027. The Project is located in the Western part of Latvia, approximately 10 km north of the town Dobele. The A9 highway runs through the middle of the project area. The Project is located in a flat agricultural landscape with a few small forest areas and an average turbine elevation of approximately 60 meters above sea level. The Pienava Wind Park consists of 19 to 22 wind turbine generators with a 250 m tip height.

The detailed technical description of the project will be provided with the tender documentation.

The proposed works include but are not limited to design, construction, installation and commissioning of the following components:

- (1) around 22km of roads;
- (2) wind turbine hardstands and other hard surfaces;
- (3) wind turbine and auxiliary building foundations including earthing of foundations;
- (4) 180 MVA 330/110kV and 180 MVA 110/33kV substations;
- (5) around 12km of 110kV cable line;
- (6) around 33km of internal 33kV electricity grid, internal low voltage grid and systems and fiber optic network;
- (7) Wind Park and substations control systems;
- (8) road maintenance during turbine assembly.

Scope of Client delivery:

- (1) purchase and delivery of Power transformers for 180 MVA 330/110kV and 180 MVA 110/33kV substations;
- (2) purchase, delivery and installation of wind turbine generators (TSA).

Works are to be carried out in line with FIDIC Yellow Book. Applicants will be offered Draft Contract.

In accordance with the preliminary project implementation schedule the works are expected to be finished within the Second Half of 2026. Preliminary design, and preliminary studies and surveys of the above mentioned works are completed, all building permits will be available by the EPC contract signing date.

Applicants should meet the qualification criteria provided in the attachment to this document.

Applicants that do not meet the qualification criteria could submit Joint Proposals with other Companies in the form of Joint Venture.

Tentative Timeline for the "Pienava Wind Farm BOP" Tender is as follows:

- A. Response deadline to this invitation: July 15, 2024;
- B. Issue of qualification requirements and Draft Contract: July 16, 2024;
- C. Response deadline to qualification requirements: 2 weeks from B;
- D. Issue of Technical Specifications to qualified Applicants (Tender Participant): 3 weeks from C;
- E. Response deadline for Technical and Commercial offers from Tender Participant: 4 weeks from D:
- F. Contract Negotiations and Singing: 6 weeks from E;
- G. Commencement of Works: November 2024.

Currently Companies and Joint Ventures are invited to express their interest by submitting general information about their companies and experience (Expression of Interest). The submitted documentation will be used by the Client to form Applicant-list and start tender procedures.

The Tender will be conducted in two stages.

The **first stage** ("Qualification Stage") of the Tender will consist of a submission and confirmation of the Applicants' qualification information. During evaluation of the first stage applications Client may invite participant to a clarification meeting. All qualification documentation of Applicants will be reviewed by the Tender Committee, and all required additions, deletions and other adjustments will be noted and recorded in a memorandum. Only qualified Applicants will be asked to submit Technical and Commercial proposals (the second stage of the Tender).

The **second stage** ("Technical and Commercial Proposal Stage") of the Tender will consist of submission of Technical and Commercial proposal for the mentioned project. During evaluation of proposals Client may invite Tender Participant to a clarification meeting. All Technical and Commercials proposals of Tender Participants will be reviewed by the Tender Committee, and all required amendments, additions, deletions and other adjustments will be noted and recorded in a memorandum.

Before the contract signing, the selected Tender Participant must be approved by Pienava Wind SIA and accept the following document: **Eolus Code of Conduct for suppliers and business partners**

The response to this Letter of Invitation should be submitted in electronic form no later than July 15, 2024 to the following address:

Gatis Pocs, Pienava Project Manager

E-mail: Pienava.Wind@eolus.com

Ref: Tender Documentation for the Pienava Wind Farm Project.

Attachment

"Pienava Wind Farm BOP Tender"

Indicative Qualification Criteria for Tender Participants

FINANCIAL The Applicant or each shareholder of the association of persons (if the Applicant is a Joint Venture), whose capabilities the Applicant relies on to comply with the qualification requirements with regard to the Applicant's financial and economic situation and which will be financially responsible for the performance of the Contract, as well as the person, whose capabilities the Applicant relies on to comply with the qualification requirements with regard to the Applicant's financial and economic situation and which will be financially responsible for the execution of the Contract must have had a positive net equity value (total assets - total liabilities) during the previous two (2) financial years (i.e. 2022, 2023), and a liquidity ratio (current assets/short-term liabilities) of at least 1.00 as of 31 December 2023. The Applicant's average financial turnover (net) in the area of construction during the previous three (3) financial years (i.e. 2021, 2022, 2023) must be at least one hundred million euros and zero cents (EUR 100,000,000.00) If the Applicant is an association of persons, average financial turnover of at least one shareholder of the association of persons in the area of construction during the previous three (3) financial years (i.e. 2021, 2022, 2023) must be at least fifty million euros and zero cents (EUR 50,000,000,00). The Tender Participant with whom the Contract will be executed, will be obliged to submit the Performance Security in accordance with the conditions set in the Draft Contract in the amount of 10% of the Agreement Price. The performance security might be in the form of bank guarantee, guarantee from non-bank financial institution like insurance company, or financial guarantee from Parent Company. **INSURANCE** The Contractor (including all Subcontractors) shall effect and maintain throughout the duration of the Contract the insurance cover specified below: 1. Erection/Construction insurance for not less than the full reinstatement cost, for the Works and other parts of the project. The coverage shall be on an all risks basis according to LEG 2. The insurance shall commence upon arrival of the Goods at the Site including any preassembly activities offsite and shall not expire before the Taking-Over of the works. Extended maintenance cover during the Defects Notification Period shall be provided for a period not less than 24 (twenty four) months after the date the Taking-Over Certificate for the Works has been issued.

2. The Contractor shall take out all risk insurance for physical loss for any construction plant and/or equipment owned or rented by or loaned to the Contractor and/or Subcontractor, which is brought onto the Site for the execution of the Project. 3. The Contractor shall take out transport insurance including Marine Cargo Insurance at full replacement value of all the materials, goods and equipment of the Works brought to the Site, on an all risks basis (Institute Cargo Clauses A) including strikes & terror (as per Institute Strikes Clauses) and war (as per Institute War Clauses). 4. Employer's liability/workmen's compensation insurance for its employed personnel in accordance with the applicable Law. 5. Motor insurance as required by law (if applicable). 6. The Contractor's 's Liability insurance should be extended to have the following coverage: Extended protection for seized property with insurance amount minimum of EUR 1,000,000 (one million Euro); Access and restoration costs minimum of EUR 1,000,000 (one million Euro); The contractor shall arrange for and pay for the developer's liability insurance in the event of environmental damage. The insurance must apply to damage incurred during the contract period and warranty period. The insurance amount must be at least EUR 1,000,000 (one million Euro) in the event of personal injury and property damage and EUR 100,000 (one hundred thousand Euro) in the event of pure financial damage. In addition, The Contractor shall effect and maintain in full force the following mandatory insurances compliant the requirements of the applicable law: a) Professional third-party liability insurance of the design lead for the Works under the Contract, with the insurance cover not lower than EUR 5,000,000 (five million Euro) and for the period until five (5) years after the issuance of the Taking-Over Certificate; b) Third-party liability insurance of the Contractor for the Works under the Contract, with the insurance cover with a limit of indemnity of not less than EUR 5,000,000 (five million Euro) per occurrence and EUR 5,000,000 (five million Euro) in the aggregate. the deductible not exceeding EUR 50,000 (fifty thousand Euro) per insured event and for the period from the date of submission until the date 5 (five) years after the date of the Taking-Over Certificate.

c) Professional third-party liability insurance of the construction works manager for the work under the Contract, with the insurance cover not lower than EUR 5,000,000 (five million Euro), the deductible not exceeding EUR 50,000 (fifty thousand Euro) per insured event and for the period from the date of submission until the date 5 (five) years after the Taking-Over Certificate.

LEGAL

The Tender Participant is registered with the Register of Enterprises of the Republic of Latvia for the performance of economic activity in the cases and in accordance with the procedures laid down in the regulatory enactments or with an equal institution registering commercial activities abroad according to the regulatory framework of the relevant country.

This applies also on any of its subcontractors whose services will take up at least **10 percent** of the total value of the contract, and any parties whose capacity the Tender Participant relies on to fulfil the Tender Participant qualification requirements set in the Regulations.

If a Tender Participant is not registered in Register of Enterprises of the Republic of Latvia, it must submit a statement indicating that if the Tender Participant is awarded the Contract, it undertakes to register in the Register of Enterprises of the Republic of Latvia within one (1) month after the award of the contract.

The Tender Participant is registered in the Register of Construction Merchants or the relevant registering institution of the professional activity abroad in the cases and in accordance with the procedures laid down in the regulatory enactments of the country concerned.

This requirement applies also to an association of persons (if the Tender is submitted by an association of persons), as well as subcontractors (if the Tenderer is planning to involve subcontractors) and persons, whose capabilities the Tender Participant relies on for the compliance with the qualification requirements set in the Regulations.

If a Tender Participant (and the persons specified in the Regulations) is not filed in the Latvian Register of Construction Merchants, it must submit a statement indicating that if the Tender Participant is awarded the Contract, it undertakes to register in the Latvian Register of Construction Merchants within one (1) month after the award of the contract.

TECHNICAL

The Tender Participant has an established, introduced and certified quality management system according to the requirements of the international quality management standard ISO 9001 or equivalent, or the Tender Participant implements equal quality management measures.

The Tender Participant has an established, introduced and certified quality management system according to the requirements of the international quality management standard ISO 14001 or equivalent, or the Tender Participant implements equal quality management measures.

During the previous seven (7) years, the Tender Participant has successfully completed at least 2 (two) Design & Build contracts of construction projects, where value of each construction works project is not least than 30 million euros and zero cents (EUR 30,000,000.00), without VAT.

During the previous seven (7) years, the Tender Participant has successfully completed
contracts for the construction of at least 10 (ten) 4MW or higher power rating wind turbine
generator foundations. At least 3 (three) foundations shall be constructed within one
contract.
During the previous seven (7) years, the Tender Participant has successfully completed
contracts for the construction of at least 2 (two) 110kV or higher voltage substations.
During the previous seven (7) years, the Tender Participant has successfully completed at least
two contracts for the construction of at least 1km of 110kV or higher electrical cable line.
During the previous seven (7) years, the Tender Participant has successfully completed
contracts for the construction of at least 10km of 20-35kV electrical cable lines.
During the previous seven (7) years, the Tender Participant has successfully completed a
contract for the construction of at least 25000 m2 of gravel road works.
All construction references are valid only for completed projects - construction works are
finished, and the projects have been commissioned and operational.
During the previous seven (7) years, the Tender Participant has successfully executed the
designing of at least 2 (two) 110kV or higher voltage substations.
During the previous seven (7) years, the Tender Participant has successfully executed the
designing of at least 50 (fifty) 4MW or higher power rating wind turbine generator
foundations.
During the previous seven (7) years, the Tender Participant has successfully executed the
designing of at least 10km of 20-35kV electrical cable lines (where part of the cable was
designed in urban environment).
All designing references are valid only for completed projects - design and construction works
are completed, commissioned and operational.